

	Dubai offshore company	RAK offshore company
Incorporation period	1 week	1 week
Shelf companies allowed	No	No
Minimum shareholders	1	1
Minimum directors allowed	2	1
Minimum share capital	1	1
Bearer shares allowed	No	Yes
Wholly foreign owned company	Yes	Yes
Public register available	No	No
Annual accounting and tax obligations	No	No
Corporate directors allowed	No	Yes
Dubai resident company secretary required	Yes	Yes
Type of company	LLC	LLC
UAE bank account allowed	Yes	Yes
Can buy UAE property	Yes	No
Can rent an office	Yes in Jebel Ali Free Zone	No
Can conduct business within the UAE	No	No
Can apply for immigration visas	No	No
Can hire staff in the UAE	No	No
Annual license renewal	Yes	Yes
UAE national director or shareholder required	No	No
Allowed own shares in UAE companies	Yes	Yes
May own yachts registered in the UAE	Yes	Yes
Healy Consultants company incorporation fee	US\$3,500	US\$5,500