

United Kingdom Public Limited Company Invoice

Our Client's name

Company Reg. No.: 201623711R

Our Client's address

Date: Wednesday, February 22, 2023

Invoice No: 20xx – 10 – 003p

Professional services for English PLC (without travel)	Notes	Year 1 £	Year 2 £
UK public limited company formation fees (without travel)	1.	3,150	0
Annual Company secretary and legal registered office fees	2.	1,800	1,800
Annual UK Government registration fees	3.	13	13
UK corporate bank account opening fees (without travel)	4.	3,950	0
Tax and VAT registration fees	5.	950	0
Estimate of annual accounting, auditing and tax fees	6.	0	2,400
Total Healy Consultants Group PLC fees payable this month	7.	9,863	0
Estimate of Healy Consultants Group PLC fees payable after 12 months	8.		4,213

Note: this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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Notes to invoice above

1. Healy Consultants Group PLC's fees to efficiently and effectively project manage our Clients' engagement to a timely completion, including **i)** time taken with our Clients to agree the optimum corporate structure, while legally minimising global taxation; **ii)** devising a strategy to complete the engagement without our Client travelling; **iii)** finding solutions to [challenges that occur](#) throughout the engagement; and **iv)** detailed weekly email engagement status updates to our Client. Healy Consultants Group PLC never gives up until we complete the engagement, regardless of the complexities or obstacles presented by banks and Governments;

All [engagement fees](#) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a [detailed project plan](#), mapping out [deliverables](#) by week throughout the engagement term;



Every second day during the engagement, we email our Client a detailed status update. Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language;

2. In accordance with [s. 271 of the UK Companies Act 2006](#), every English public limited company must appoint a company secretary, who may be any suitably qualified natural person or a body corporate. Healy Consultants Group PLC will act as your English company secretary, for which our annual responsibilities include **i)** preparation and filing of the annual return; **ii)** securely maintaining company records; **iii)** liaising with the UK Government on our Client's behalf; **iv)** legal filing of changes of company structure; and **v)** ensuring company record compliance with local company law;

In accordance with [s. 271 of the UK Companies Act 2006](#) from the date of their incorporation, all English companies must have a legal registered address in England or Wales, to which all official government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC' UK office will be the registered office address for your company. Thereafter, this address will be used to receive government correspondence including **i)** the annual tax return; **ii)** notice of the annual return; and **iii)** notice of government audits. Most of our Clients wish to place Healy Consultants Group PLC's office address on invoices, contracts, websites and business cards;

3. This fee is an estimate of government costs payable during your Firm's engagement. All government fee payments will be supported by original receipts and invoices. Examples of government costs include: **i)** certification of the company memorandum and articles of association and **ii)** filing the incorporation documents with the Registrar of Companies at [Companies House](#);
4. Healy Consultants Group PLC will be pleased to open a UK corporate bank account without travel. It is a time consuming task, Healy Consultants Group PLC will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed company, when shareholders and directors and bank signatories reside overseas. Healy Consultants Group PLC will prepare a business plan for the bank to optimize the probability of corporate

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bank account approval. Depending on our Client business and nationality, there is a 10% probability the banks will request a bank signatory to travel for a one-hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Client must travel to UK for corporate bank account opening, Healy Consultants Group PLC will refund our Client £950;

If our Client is not comfortable with only a UK corporate bank account, Healy Consultants Group PLC can open [an international corporate bank account](#) outside of the UK. Examples include New York, Germany, Bulgaria, South Africa, Australia, London, Singapore, South America or Dubai. Our fee for this service is £3,950 without travel or £2,550 with travel. All banks will be top tier banks in these countries with excellent internet banking services,

The banks enjoy the ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high-quality bank application that maximizes the likelihood of approval. To date, we enjoy a high approval record because of [our global banking relationships](#) and determination.



Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks now require evidence of proof of business in the country where the corporate bank account will be, including sales contracts or lease agreement;

5. In accordance with the UK [Corporate Tax Act 2010](#) all English companies must register for corporate tax within three months of commencing business. In addition, each entity expecting revenue in excess of £81,000 must register for VAT with [HMRC](#);
6. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC's fees to efficiently and effectively discharge your annual company accounting, auditing and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants Group PLC' fees are only £950;
7. All fees quoted in this invoice correspond to fees quoted on Healy Consultants Group PLC's [website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
8. Assuming our Clients re-engage Healy Consultants Group PLC, this fee is an estimate of the fees payable next year, 12 months after the date of company registration this year;
9. In accordance with [s. 271 of the UK Companies Act 2006](#), each English public limited company require allotted share capital of at least £50,000. These funds do not have to be paid up in full upon incorporation,

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but the shareholders will be liable to the company's creditors for any amounts unpaid against this sum. To optimize engagement efficiency and minimize delays, Healy Consultants Group PLC is happy to deposit these funds on behalf of our clients;

10. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
11. In accordance with [the UK Companies Act 2006](#), public companies in England and Wales require at least two shareholders and two directors, with at least one of the directors being an individual. If our Client requires nominee services, Healy Consultants Group PLC will be pleased to assist. Our fee for corporate nominee shareholder amounts to £1,800 per annum. Our fee for a non-resident individual nominee director or shareholder amounts to £3,600 per annum. Our fee for a country resident director or shareholder amounts to £6,600 per annum.
12. Depending on our Client's business and nationality, the British Government may require a special regulatory license to carry on your business in the country. Healy Consultants Group PLC will assist our Client secure license approval; there may be additional engagement fees. However, the Government enjoys ultimate power of approval of company registrations and business licenses;
13. Some of our Clients request Healy Consultants Group PLC to provide temporary shared [office space](#) for 6 months until their preferred business premises is found. If your Firm requires this service, our one-time fee is £950. Monthly rental thereafter is paid directly to the landlord, independently of Healy Consultants Group PLC;
14. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients will **not** have to travel during this engagement. Healy Consultants Group PLC will efficiently complete company registration and corporate bank account opening in a timely manner without our Client's presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin; and **ii)** courier the originals to Healy Consultants Group PLC's office;
15. If our Client requires nominee shareholder and director [services \(click link\)](#), Healy Consultants Group PLC will be pleased to assist. Our fee for professional, passive nominee corporate shareholder amounts to £2,100 per annum. Our fee for providing professional, passive nominee [resident director](#) will be £3,600 per annum. Additionally, if our Client requests Healy Consultants Group PLC to provide both nominee director and shareholder, our fee amounts to £6,600 per annum. Being the sole shareholder and sole director of a Client's company exposes Healy Consultants Group PLC to reputation, litigation and financial risk. From 2016, beneficial owners of English companies will be a matter of [public record](#). Consequently, nominee shareholders have limited use for privacy;
16. If required, Healy Consultants Group PLC will be pleased to assist your firm to secure employee [visa](#) approvals. Our fee is £4,950 per person and includes preparation of a quality visa application and submitting to the correct immigration officers. The Government enjoys ultimate power of approval of visas. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high-quality immigration visa application that maximizes the likelihood of visa approval. To date, we enjoy a 100% approval record;



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17. A great alternative to English company registration is Healy Consultants Group PLC' [UK turnkey solution](#). With this strategy, Healy Consultants Group PLC can supply within a week to our Client **i)** an existing dormant company number and **ii)** an already approved corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those business men who wish to immediately close a country deal, sign a contract or invoice a customer. Although the turnkey solution includes a private limited company, this allows our Client to commence business immediately. The company may be converted into a public limited company relatively quickly thereafter;
 18. Some of our Clients engage Healy Consultants Group PLC to [recruit \(click link\)](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients;
 19. Monthly, quarterly and mid-year Government tax obligations include **i)** monthly payroll reporting and **ii)** quarterly VAT and corporation tax returns. If you need our help, Healy Consultants Group PLC can complete monthly Government reporting for a monthly fee of £1,600. Healy Consultants Group PLC' monthly support will include **i)** receive in Dropbox the monthly invoices from our client; **ii)** label monthly bank statement transactions **iii)** preparation and submission of VAT returns and **iv)** monitor monthly profit levels to minimize annual tax **v)** submission of monthly employee payroll reporting;
 20. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;
 21. During the engagement, shareholders and directors' documents may need to be translated into the local language before the government and bank approve company registration and corporate bank account opening respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task;
- As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees; **ii)** notary public costs **iii)** official translator fees;
22. Some of our Clients require an [immediate UK solution](#). With this strategy, within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant UK company number; **ii)** an already approved UK corporate bank account number; and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer;
 23. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department \(click link\)](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#);
 24. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;



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25. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following i) settlement of our fees and ii) completion and signing of our legal engagement letter;
26. Healy Consultants Group PLC will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;

Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage](#) your UK business set up engagement.

Best regards,

Aidan Healy

Aidan Healy

[Chairman](#)

Healy Consultants Group PLC