

United Kingdom Limited Liability Company with Escrow Account Invoice

Our Client's name

Our Client's address

Date: Thursday, December 03, 2020

Invoice No: 2020 – 11 – 012p

Professional services for UK Limited Liability Company (without travel)	Notes	Year 1 £	Year 2 £
UK limited liability company formation fees (without travel)	1.	950	0
Legal registered office fees	2.	1,200	1,200
Estimated UK Government registration fees	3.	40	40
UK Escrow account set up service	4.	3,500	0
Corporate tax and VAT registration fees	5.	750	0
Estimate of annual accounting and tax fees	6.	0	2,400
Total Healy Consultants Group PLC fees payable this month	7.	6,440	0
Estimate of total Healy Consultants Group PLC fees payable after 12 months	8.		3,640

Note: The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.

United Kingdom Limited Liability Company with Escrow Account Invoice

Notes to invoice above

1. Healy Consultants Group PLC's fees to efficiently and effectively complete UK company registration within [2 weeks](#) by **i)** choosing the optimum regulatory licence and corporate structure for our Client's business activities **ii)** settling our accountants' and lawyers' fees and **iii)** preparing a high quality company incorporation application for [Companies House](#).

All [engagement fees](#) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees, surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a [detailed project plan](#), mapping out [deliverables](#) by week throughout the engagement term.



Every week during the engagement, Healy Consultants Group PLC will email our Client a [detailed status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, WhatsApp, Zoom, Skype, live chat and email and will communicate in your preferred language.

2. In accordance with Section 86 of the [Companies Act 2006](#), a limited company shall, as from the date of its incorporation, have a legal registered office in England or Wales, to which all official government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants Group PLC's UK office will be the registered office address for your company. Thereafter, this address will be used to receive government correspondence including **i)** tax letters **ii)** notice of the legal annual return and **iii)** all government communications. Most of our Clients wish to place [Healy Consultants Group PLC's office address](#) on invoices, contracts, websites and business cards.
3. This fee is an estimate of government costs payable during your Firm's engagement. All government fee payments will be supported by original receipts and invoices. Examples of government costs include: **i)** filing the incorporation documents with the Registrar of Companies at [Companies House](#) and **ii)** the Companies House fee for filing the annual return in subsequent years. While Healy Consultants Group PLC has made every effort to ensure the accuracy of these fees, any excess will be borne by our Client. Following engagement completion, Healy Consultants Group PLC will refund our Client any excess funds received over actual government costs paid.
4. Without bank signatory travel, Healy Consultants Group PLC will be pleased to set up a local Client Escrow account (also known as a Client trusted account). This fast solution is suitable for Clients with low volumes of monthly transactions that cannot comply with the regular onboarding, minimal deposit and travel criteria of mainstream UK banks.

The Escrow account is a sub-account held and solely managed by our UK-affiliated lawyer, and allows our Client to instruct and receive international funds transfers from a top-five UK bank. Our Client will not have to travel to set up this Escrow account. Healy Consultants Group PLC will charge our Client a one-time Escrow account set up fee of £3,500. Thereafter, our Client engages directly and independently with our UK lawyer for monthly support for online banking and transfer instructions (to be made by e-mail), payable at a fixed hourly fee of £265. On average, our Client can expect to instruct an average of 30 payments during one working hour.

Healy Consultants Group PLC's strategy to open an Escrow account will be as follows:

- ✓ Our team will prepare a quality business plan to be approved by our UK affiliated lawyer and complete our due diligence checklist, inviting a formal application to set up an Escrow account;

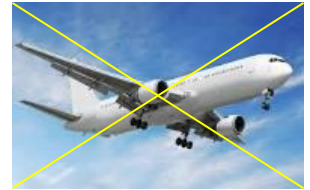
United Kingdom Limited Liability Company with Escrow Account Invoice

- ✓ To timely complete the above, we recommend our Client [keeps the corporate structure simple](#).
- ✓ Following approval of Escrow account set up, Healy Consultants Group PLC will introduce our Client to our affiliated lawyer and explain the optimal payment instruction route. All payment instructions going forward will be organised over email under a pre-agreed template request form.
- 5. In accordance with UK [Value Added Tax Law 1994](#), each entity expecting annual revenue in excess of £81,000 must register for VAT with the Revenue and Customs Authority ([HMRC](#)).
- 6. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC's fees to efficiently and effectively discharge your annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant company, Healy Consultants Group PLC fees are only £950.
- 7. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realises that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees.
- 8. Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration.
- 9. All fees quoted in this invoice correspond to fees quoted on [Healy Consultants Group PLC's website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologise in advance if I or my staff made invoice errors.
- 10. In accordance with the [Companies Act 2006](#), there is no minimum share capital required for UK companies. However, all shares issued must have a nominal value (par value) under section 542 of the Act.
- 11. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the [best in the world](#) at what we do, timely completing [the A to Z](#) of every country engagement.
- 12. Depending on our Client's business and nationality, the British government may require your company to have a special regulatory licence to carry on your business in the country. Healy Consultants Group PLC will assist our Client to secure licence approval. There may be additional engagement fees. However, the government enjoys ultimate power of approval over company registrations and business licences.
- 13. To assist our Clients to minimise foreign exchange costs, we offer payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you.
- 14. Some of our Clients request Healy Consultants Group PLC to provide temporary shared [office space](#) for six months until their preferred business premises is found. If your Firm requires this service, our one-time fee is £950. Monthly rental thereafter is paid directly to the landlord, independently of Healy Consultants Group PLC.
- 15. If our Client requires [nominee shareholder and director services](#), Healy Consultants Group PLC will be pleased to assist. Our fee for professional, passive nominee corporate shareholder amounts to £2,100 per

United Kingdom Limited Liability Company with Escrow Account Invoice

annum. Our fee for providing professional, passive nominee [resident director](#) will be £3,600 per annum. Additionally, if our Client requests Healy Consultants Group PLC to provide both nominee director and shareholder, our fee amounts to £6,600 per annum. Being the sole shareholder and sole director of a Client's company exposes Healy Consultants Group PLC to reputation, litigation and financial risk. From 2016, beneficial owners of UK companies will be a matter of [public record](#). Consequently, nominee shareholders have limited use for privacy.

16. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients will **not** have to travel during this engagement. Healy Consultants Group PLC will efficiently complete company registration and Escrow bank account set up in a timely manner without our Client's presence. Instead, our Client will need to **i)** sign and get documents legalised in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC's office.



17. If required, Healy Consultants Group PLC will be pleased to assist your firm secure [employee visa](#) approvals. Our fee is £4,950 for the first employee, £3,950 for the second employee, and £2,950 per employee thereafter. Our employee visa fees include preparation of a quality visa application and submitting it to the correct government immigration officers. The government enjoys ultimate power of approval over visa applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high quality immigration visa application that maximises the likelihood of visa approval.
18. Some of our Clients engage Healy Consultants Group PLC to [recruit local employees](#). We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients.
19. During the engagement, shareholders' and directors' documents may need to be translated into English before the government and bank approve company registration and Escrow bank account set up respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task.

As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees **ii)** notary public costs **iii)** official translator fees.

20. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC's help to clarify your local and international annual tax reporting obligations.
21. During the course of your engagement, multiple couriers will be sent to **i)** governments and banks **ii)** lawyers and accountants and **iii)** to our Client. Average total engagement courier fees approximate US\$150 and it is fair and reasonable we ask our multi-national Clients for these third-party costs. As always, courier fee payments will be supported by original receipts and invoices. Following engagement completion, Healy Consultants Group PLC will refund our Client any excess funds received over actual courier costs paid during the engagement. Thank you for your understanding.

United Kingdom Limited Liability Company with Escrow Account Invoice

22. Monthly, quarterly and mid-year government tax obligations include **i)** monthly payroll reporting and **ii)** quarterly VAT and corporation tax returns. If you need our help, Healy Consultants Group PLC can complete monthly government reporting for a monthly fee of £1,600. Healy Consultants Group PLC's monthly support will include **i)** receiving in Dropbox the monthly invoices from our Client **ii)** labelling monthly bank statement transactions **iii)** monitoring monthly profit levels to minimise annual tax and **iv)** submission of monthly employee payroll reporting.
23. Some of our Clients require an [immediate UK solution](#). With this strategy, within a day Healy Consultants Group PLC can supply our Client **i)** an existing dormant UK company number **ii)** an already-approved UK corporate bank account number and **iii)** a business address. Turnkey solutions are attractive to those entrepreneurs who wish to immediately close a country deal, sign a contract or invoice a customer.
24. During the annual renewal engagement with our Client, our in-house [Legal and Compliance Department](#) reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#).
25. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter.
26. Healy Consultants Group PLC will only incorporate your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only open an Escrow corporate bank account after 100% of the Client's original due diligence documentation is received by courier.



Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage](#) your UK business set up engagement.

Best regards,

Aidan Healy

Aidan Healy

[Chairman](#)

Healy Consultants Group PLC

Tel: +97142661422 (direct)

Address: Reef Tower, Office 402, Cluster O, Jumeirah Lakes Towers, Dubai, UAE

Skype: healyconsultants

United Kingdom Limited Liability Company with Escrow Account Invoice

Confidentiality Notice

This transmission and accompanying files contain confidential information intended for a specific individual and purpose. This transmission is private and confidential. If you are not the intended recipient, you are hereby notified that any disclosure, copying or distribution or the taking of any action based on the contents of this information is strictly prohibited. Please contact the sender if you have received this mail and you are not the intended recipient.

Document and Attachments

This document was prepared through Microsoft Word 2016 and attached documents were created through Microsoft Word 2016 and Adobe Acrobat 11. If you are unable to accurately and completely read this document and open the attachments, kindly advise us and we will gladly resend the information to you in a different format.

DRAFT